AVANA COMPANIES

IHG HOTELS & RESORTS

# AVANA IHG Co-Lending Construction Program

Custom lending solutions for IHG branded hotels, focused on intermediate-term needs

## Financing Parameters

| | |
|---|---|
| Loan Amount | $10MM to $30MM |
| Timing to Close | Within 45 days of LOI acceptance |
| LTV | The lesser of 75% of "as-is" value or 70% of "as-stabilized" value |
| Loan Term | Up to 3 years + Annual extension(s) |
| Interest Rate | avid, Atwell Suites: 1-Month SOFR + 4.00%, Floor of 8.00% |
| Amortization | Interest Only; Principal at maturity |
| Lien Position | Senior secured first mortgage or DOT |
| Recourse | Personal Guarantees Required |
| Exit Fee | 1.0% |
| Origination Fees | 2.0% |
| Deposits | Expense deposit to cover third-party reports, legal fees and other customary deal costs |
| Sponsor Experience | 5 years+ in industry |
| Guarantor's Credit | 680+ FICO |
| Target Markets | Top 250 MSAs in the USA |

## Use of Proceeds

**Ground up Construction:**

- **Conventional**
- **SBA 504**

## Preferred IHG Brands

avid

ATWELL SUITES

STAYBRIDGE SUITES BY IHG

CANDLEWOOD SUITES BY IHG

EVEN BY IHG

Holiday Inn

"Capital for a Better Tomorrow."

To apply, scan the QR code or contact our experienced team today.



**Sanat Patel**
Co-Founder and Chief Lending Officer
sanat.patel@avanacompanies.com
213.700.7775



**Kristine Sanchez**
Customer Success Manager
kristine.sanchez@avanacompanies.com
623.444.2900